



City of Destin

February 21, 2003

Order No. 03-08

Resort Development, Inc.
Attn: Mr. Thomas R. Becnel, President
15000 Emerald Coast Parkway
Destin, FL 32541

Subject: Silver Shells, 8th Amendment, Development Order Term Extension

Dear Mr. Becnel:

You have requested the City approve, by mutual consent, an amendment to the existing Development Order to extend the term of the Development Order for an additional five (5) years commencing on, and retroactive to, October 12, 2002, and as described in the attached Amendment to Development Agreement. The City, by mutual consent of the city council and the developer on January 21, 2003, and in accordance with Article 2, Section 2.18.00.C, D, and H of the Land Development Code, has reviewed and approved the request.

Please note that all other provisions of Development Order Nos. 97-53, 99-16 (1st Amendment), 00-10 (2nd Amendment), 00-08 (3rd Amendment), 01-13 (4th Amendment), 03-05 (7th Amendment), 03-09 (9th Amendment) have not changed and remain in affect. **Please keep a copy of this letter with your original Development Order (DO-99-33).**

If I can be of any further assistance, please contact me at 837-4242, extension 103.

Sincerely,

Gerald F. Mucci
Community Development Director

GFM/ksg

Attachment: Amendment to Development Agreement

cc: City Clerk
Engineering Department
Building Department
File: Silver Shells Development
File: Letter Log

This instrument prepared by:

The City of Destin
4200 Two Trees Road
Destin, FL 32541
(850) 837-4242

“” SILVER SHELLS CORP. & DESTIN
DCA# _____

AMENDMENT TO DEVELOPMENT AGREEMENT
(Silver Shells Corporation and City of Destin)

This Amendment to Development Agreement is made and entered into by and between SILVER SHELLS CORPORATION, a Florida corporation, hereinafter referred to as "Developer", and the CITY OF DESTIN, a municipal corporation in the state of Florida, hereinafter referred to as "City."

W I T N E S S E T H :

WHEREAS, on September 4, 1997, pursuant to the terms of the Florida Local Government Development Agreement Act, Sections 163.3220 through 163.3243, Florida Statutes, and Ordinance No. 297 of the City of Destin, Developer and City entered into a Development Agreement regarding the development of a parcel of land located in the municipal limits of City.

WHEREAS, the Development Agreement, which governs the general parameters for development of the parcel, was duly filed with the Department of Community Affairs and went into effect on October 12, 1997.

WHEREAS, pursuant to City Ordinance 297, the Development Agreement has a term of five (5) years, renewable for one five year term as approved by the City Council.

WHEREAS, the Development Agreement states that it may be renewed in order to provide the Developer with certainty as to use of the property regarding the development to be conducted on said property.

WHEREAS, on December 8, 1997, the City of Destin entered the Silver Shells Beach Resort Development Order, Order # 97-53, authorizing development of the Silver Shells Beach Resort on the property. The Development Order was further amended by Development Order Amendment No. 1, Order # 99-16, entered on April 8, 1999, and Development Order Amendment No. 2, Order # 00-10, entered on March 22, 2000.

WHEREAS, pursuant to the rights granted in the Development Agreement and the

Development Order, Developer commenced development of the Silver Shells Beach Resort and has continued said development during the term of the Development Agreement.

WHEREAS, Developer has requested extension of the Development Agreement and Development Order for an additional five (5) year term in order to finish development of the Silver Shells Beach Resort.

„..

NOW, THEREFOR, in consideration of the mutual premises contained herein, and other good and valuable consideration, the receipt of which is hereby acknowledged, the parties do hereby agree as follows:

1. The above captioned recitals are true and correct.
2. This Amendment to Development Agreement applies to that real property described in exhibit "A."
3. The Developer and City are entering into this Amendment to Development Agreement pursuant to the terms of the Florida Local Government Development Agreement Act, as set forth in Sections 163.3220 through 163.3243, Florida Statutes, and Ordinance No. 297 of the City of Destin.
4. The Developer and City each recognize and acknowledge the benefits that each derives by fixing with certainty the continuing Development parameters of the property as set forth herein.
5. The Development Agreement is hereby amended to extend the term of the Agreement for an additional five (5) years commencing on, and retroactive to, October 12, 2002. This Amendment to Development Agreement shall not be effective until thirty (30) days after delivery of this fully executed and recorded Amendment to Development Agreement to the Florida Department of Community Affairs.
6. To the extent not amended, altered, modified or in conflict to this Amendment to Development Agreement, all original provisions, terms, obligations and requirements of the original Development Agreement dated September 4, 1997, between Developer and City remain in full force and effect.
7. This Agreement shall be binding upon, and enure to the benefit of, all heirs, successors and assigns of the parties hereto.
8. This amendment to Development Agreement represents the full and complete agreement between the parties hereto and there are no prior or contemporaneous written or oral representations modifying the terms hereof.
9. This Agreement may only be modified in strict conformity with the requirement

of Ordinance 297 of the City of Destin.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals the date indicated below.

SILVER SHELLS CORPORATION,
" a Florida corporation

Patricia D. Morgan
Name: Patricia D. Morgan

By: Thomas R. Becnel
THOMAS R. Becnel, as President
2/25/03
Date

Aally La-Pierre
Name: Sally La Pierre

STATE OF FLORIDA
COUNTY OF OKALOOSA

The foregoing instrument was sworn to and acknowledged before me this 25th day of FEBRUARY, 2003, by Thomas R. Becnel, as President of SILVER SHELLS CORPORATION, a Florida Corporation who is personally known to me.

Patricia V. Assemany
NOTARY PUBLIC



Patricia V Assemany
My Commission DD180114
Expires January 26, 2007

PATRICIA V. ASSEMAN Y 1/26/07
(Print Name)

CITY OF DESTIN, a municipal corporation of
the State of Florida

Kimberly J. Montemayor
Name: Kimberly J. Montemayor
[Signature]
Name: RET BAILEY

By: Craig H. Barker
Craig H. Barker, Mayor
3/3/03
Date

ATTEST:
[Signature]
Dana Williams, as City Clerk


Approved as to form and legality by:

[Signature]

Scott Shirley, as City Land Use Attorney

STATE OF FLORIDA
COUNTY OF OKALOOSA

The foregoing instrument was sworn to and acknowledged before me this 3rd day of MARCH, 2003, by Craig H. Barker and Dana Williams, as Mayor and City Clerk, respectively, of the CITY OF DESTIN, a municipal corporation of the State of Florida, who are personally known to me.

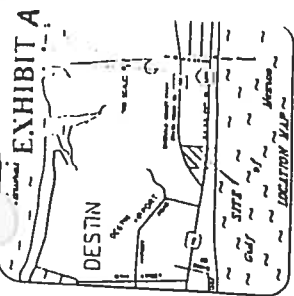

NOTARY PUBLIC
Terri Lee Rockstead
(Print Name)

TERRI LEE ROCKSTEAD
Notary Public, State of Florida
My comm. exp. Feb. 17, 2006
Comm. No. JD 092781

SILVER SHELLS BEACH RESORT

A PLANNED UNIT DEVELOPMENT

IN UNDIVIDED TOWNSHIP 2 SOUTH, RANGE 22 WEST, BEING A REPLAT OF A PORTION OF SILVER BEACH SUBDIVISION (PLAT BOOK 1, PAGE 16 1/2), CITY OF DESTIN, OKALOOSA COUNTY, FLORIDA



APPROVAL AND CONSENT TO DEDICATION

I, **James H. Marshall**, Mayor, of the City of Destin, Florida, hereby approve and consent to the dedication and platting of the public record of the proposed subdivision shown on the plat hereto attached, to be dedicated and platted according to the plat hereto attached, and the plat hereto attached, and the plat hereto attached.

WITNESSE MY HAND AND SEAL OF OFFICE THIS 16th DAY OF APRIL, 1999.

James H. Marshall
Mayor

LEGAL DESCRIPTION: 1.34 ACRE ROAD EASTBURY PARCEL
DESCRIPTION: 1.34 ACRE ROAD EASTBURY PARCEL

CONVEYANCE TO THE PUBLIC RECORD OF LOT 4, BLOCK 11, SILVER SHELLS BEACH RESORT, BEING A REPLAT OF A PORTION OF SILVER BEACH SUBDIVISION (PLAT BOOK 1, PAGE 16 1/2), CITY OF DESTIN, OKALOOSA COUNTY, FLORIDA. BEING A REPLAT OF A PORTION OF SILVER BEACH SUBDIVISION (PLAT BOOK 1, PAGE 16 1/2), CITY OF DESTIN, OKALOOSA COUNTY, FLORIDA. BEING A REPLAT OF A PORTION OF SILVER BEACH SUBDIVISION (PLAT BOOK 1, PAGE 16 1/2), CITY OF DESTIN, OKALOOSA COUNTY, FLORIDA.

LEGAL DESCRIPTION: 1.34 ACRE ROAD EASTBURY PARCEL
DESCRIPTION: 1.34 ACRE ROAD EASTBURY PARCEL

CONVEYANCE TO THE PUBLIC RECORD OF LOT 4, BLOCK 11, SILVER SHELLS BEACH RESORT, BEING A REPLAT OF A PORTION OF SILVER BEACH SUBDIVISION (PLAT BOOK 1, PAGE 16 1/2), CITY OF DESTIN, OKALOOSA COUNTY, FLORIDA. BEING A REPLAT OF A PORTION OF SILVER BEACH SUBDIVISION (PLAT BOOK 1, PAGE 16 1/2), CITY OF DESTIN, OKALOOSA COUNTY, FLORIDA. BEING A REPLAT OF A PORTION OF SILVER BEACH SUBDIVISION (PLAT BOOK 1, PAGE 16 1/2), CITY OF DESTIN, OKALOOSA COUNTY, FLORIDA.

LEGAL DESCRIPTION: 1.34 ACRE ROAD EASTBURY PARCEL
DESCRIPTION: 1.34 ACRE ROAD EASTBURY PARCEL

CONVEYANCE TO THE PUBLIC RECORD OF LOT 4, BLOCK 11, SILVER SHELLS BEACH RESORT, BEING A REPLAT OF A PORTION OF SILVER BEACH SUBDIVISION (PLAT BOOK 1, PAGE 16 1/2), CITY OF DESTIN, OKALOOSA COUNTY, FLORIDA. BEING A REPLAT OF A PORTION OF SILVER BEACH SUBDIVISION (PLAT BOOK 1, PAGE 16 1/2), CITY OF DESTIN, OKALOOSA COUNTY, FLORIDA. BEING A REPLAT OF A PORTION OF SILVER BEACH SUBDIVISION (PLAT BOOK 1, PAGE 16 1/2), CITY OF DESTIN, OKALOOSA COUNTY, FLORIDA.

LEGAL DESCRIPTION: 1.34 ACRE ROAD EASTBURY PARCEL
DESCRIPTION: 1.34 ACRE ROAD EASTBURY PARCEL

CONVEYANCE TO THE PUBLIC RECORD OF LOT 4, BLOCK 11, SILVER SHELLS BEACH RESORT, BEING A REPLAT OF A PORTION OF SILVER BEACH SUBDIVISION (PLAT BOOK 1, PAGE 16 1/2), CITY OF DESTIN, OKALOOSA COUNTY, FLORIDA. BEING A REPLAT OF A PORTION OF SILVER BEACH SUBDIVISION (PLAT BOOK 1, PAGE 16 1/2), CITY OF DESTIN, OKALOOSA COUNTY, FLORIDA. BEING A REPLAT OF A PORTION OF SILVER BEACH SUBDIVISION (PLAT BOOK 1, PAGE 16 1/2), CITY OF DESTIN, OKALOOSA COUNTY, FLORIDA.

LEGAL DESCRIPTION: 1.34 ACRE ROAD EASTBURY PARCEL
DESCRIPTION: 1.34 ACRE ROAD EASTBURY PARCEL

CONVEYANCE TO THE PUBLIC RECORD OF LOT 4, BLOCK 11, SILVER SHELLS BEACH RESORT, BEING A REPLAT OF A PORTION OF SILVER BEACH SUBDIVISION (PLAT BOOK 1, PAGE 16 1/2), CITY OF DESTIN, OKALOOSA COUNTY, FLORIDA. BEING A REPLAT OF A PORTION OF SILVER BEACH SUBDIVISION (PLAT BOOK 1, PAGE 16 1/2), CITY OF DESTIN, OKALOOSA COUNTY, FLORIDA. BEING A REPLAT OF A PORTION OF SILVER BEACH SUBDIVISION (PLAT BOOK 1, PAGE 16 1/2), CITY OF DESTIN, OKALOOSA COUNTY, FLORIDA.

LEGAL DESCRIPTION: 1.34 ACRE ROAD EASTBURY PARCEL
DESCRIPTION: 1.34 ACRE ROAD EASTBURY PARCEL

CONVEYANCE TO THE PUBLIC RECORD OF LOT 4, BLOCK 11, SILVER SHELLS BEACH RESORT, BEING A REPLAT OF A PORTION OF SILVER BEACH SUBDIVISION (PLAT BOOK 1, PAGE 16 1/2), CITY OF DESTIN, OKALOOSA COUNTY, FLORIDA. BEING A REPLAT OF A PORTION OF SILVER BEACH SUBDIVISION (PLAT BOOK 1, PAGE 16 1/2), CITY OF DESTIN, OKALOOSA COUNTY, FLORIDA. BEING A REPLAT OF A PORTION OF SILVER BEACH SUBDIVISION (PLAT BOOK 1, PAGE 16 1/2), CITY OF DESTIN, OKALOOSA COUNTY, FLORIDA.

LEGAL DESCRIPTION: 1.34 ACRE ROAD EASTBURY PARCEL
DESCRIPTION: 1.34 ACRE ROAD EASTBURY PARCEL

CONVEYANCE TO THE PUBLIC RECORD OF LOT 4, BLOCK 11, SILVER SHELLS BEACH RESORT, BEING A REPLAT OF A PORTION OF SILVER BEACH SUBDIVISION (PLAT BOOK 1, PAGE 16 1/2), CITY OF DESTIN, OKALOOSA COUNTY, FLORIDA. BEING A REPLAT OF A PORTION OF SILVER BEACH SUBDIVISION (PLAT BOOK 1, PAGE 16 1/2), CITY OF DESTIN, OKALOOSA COUNTY, FLORIDA. BEING A REPLAT OF A PORTION OF SILVER BEACH SUBDIVISION (PLAT BOOK 1, PAGE 16 1/2), CITY OF DESTIN, OKALOOSA COUNTY, FLORIDA.

LEGAL DESCRIPTION: 1.34 ACRE ROAD EASTBURY PARCEL
DESCRIPTION: 1.34 ACRE ROAD EASTBURY PARCEL

CONVEYANCE TO THE PUBLIC RECORD OF LOT 4, BLOCK 11, SILVER SHELLS BEACH RESORT, BEING A REPLAT OF A PORTION OF SILVER BEACH SUBDIVISION (PLAT BOOK 1, PAGE 16 1/2), CITY OF DESTIN, OKALOOSA COUNTY, FLORIDA. BEING A REPLAT OF A PORTION OF SILVER BEACH SUBDIVISION (PLAT BOOK 1, PAGE 16 1/2), CITY OF DESTIN, OKALOOSA COUNTY, FLORIDA. BEING A REPLAT OF A PORTION OF SILVER BEACH SUBDIVISION (PLAT BOOK 1, PAGE 16 1/2), CITY OF DESTIN, OKALOOSA COUNTY, FLORIDA.

PLAT 90K-1

RECEIVED
JUL 22 1999

EXHIBIT A

DECISION MAP

APPROVAL OF CITY OF DESTIN PLANNING COMMISSION

PROFESSIONAL SURVEYOR AND MAPPER REVIEW

CITY OF DESTIN

APPROVAL OF DESTIN CITY COUNCIL

COUNTY CLERK'S CERTIFICATE

RECEIVED

JUL 21 1999

PREPARED BY

CROCKET ENGINEERING, INC

111 FRONT ST. W

FLORIDA 32202

DESTIN, FLORIDA

OKALOOSA COUNTY, FLORIDA

1000 100000

EXHIBIT A

DECISION MAP

APPROVAL OF CITY OF DESTIN PLANNING COMMISSION

PROFESSIONAL SURVEYOR AND MAPPER REVIEW

CITY OF DESTIN

APPROVAL OF DESTIN CITY COUNCIL

COUNTY CLERK'S CERTIFICATE

RECEIVED

JUL 21 1999

PREPARED BY

CROCKET ENGINEERING, INC

111 FRONT ST. W

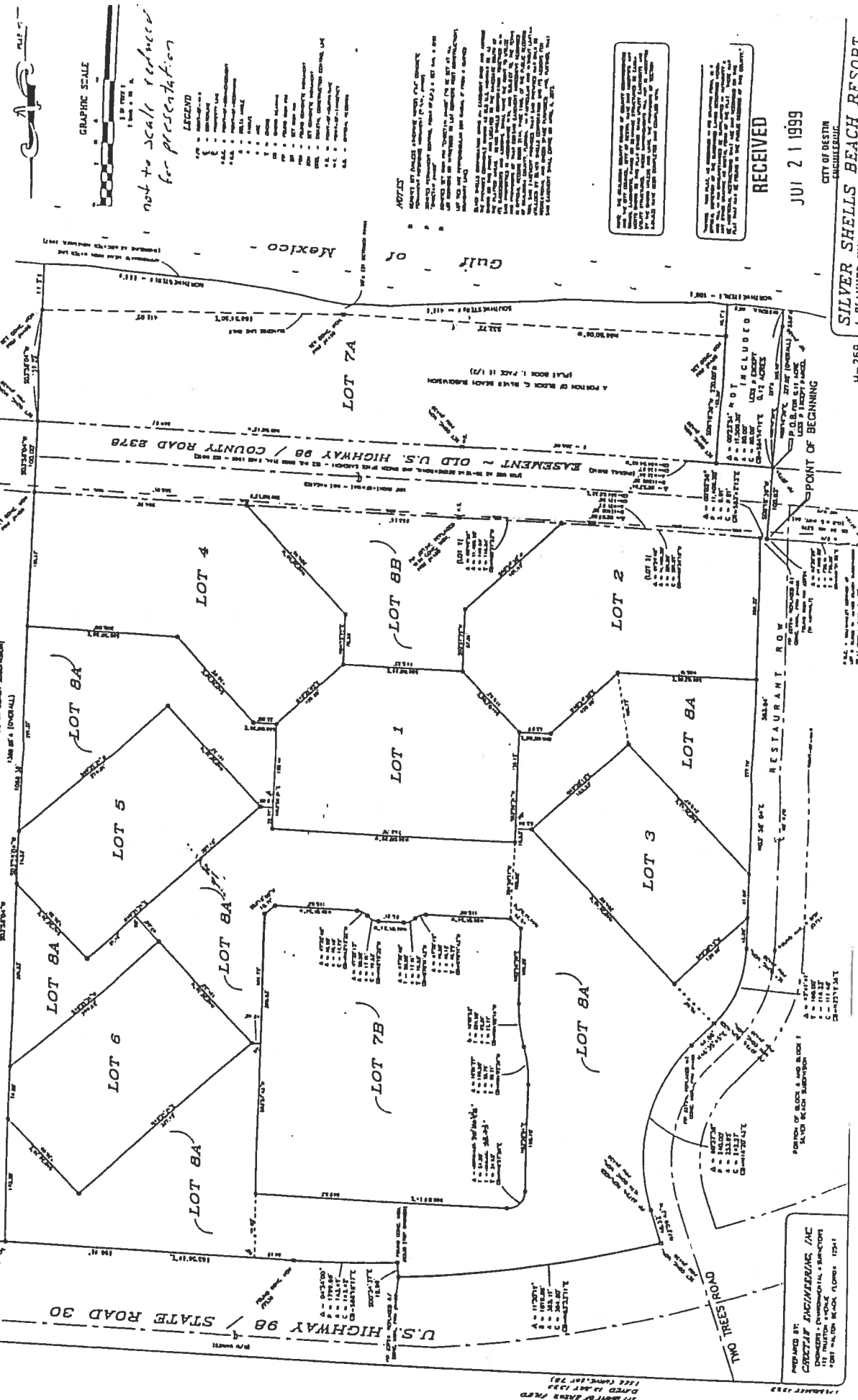
FLORIDA 32202

DESTIN, FLORIDA

OKALOOSA COUNTY, FLORIDA

1000 100000

SILVER SHELLS BEACH RESORT A PLANNED UNIT DEVELOPMENT
 IN UNINCORPORATED TOWNSHIP 2 SOUTH, RANGE 22 WEST, BEING A REPLICATED PORTION OF SILVER BEACH
 SUBDIVISION (PLAT BOOK 1, PAGE 16 1/2), CITY OF DESTIN, OKALOOSA COUNTY, FLORIDA



not to scale reduced for presentation

- LEGEND**
- 1. LOT
 - 2. LOT
 - 3. LOT
 - 4. LOT
 - 5. LOT
 - 6. LOT
 - 7. LOT
 - 8. LOT
 - 9. LOT
 - 10. LOT
 - 11. LOT
 - 12. LOT
 - 13. LOT
 - 14. LOT
 - 15. LOT
 - 16. LOT
 - 17. LOT
 - 18. LOT
 - 19. LOT
 - 20. LOT
 - 21. LOT
 - 22. LOT
 - 23. LOT
 - 24. LOT
 - 25. LOT
 - 26. LOT
 - 27. LOT
 - 28. LOT
 - 29. LOT
 - 30. LOT
 - 31. LOT
 - 32. LOT
 - 33. LOT
 - 34. LOT
 - 35. LOT
 - 36. LOT
 - 37. LOT
 - 38. LOT
 - 39. LOT
 - 40. LOT
 - 41. LOT
 - 42. LOT
 - 43. LOT
 - 44. LOT
 - 45. LOT
 - 46. LOT
 - 47. LOT
 - 48. LOT
 - 49. LOT
 - 50. LOT
 - 51. LOT
 - 52. LOT
 - 53. LOT
 - 54. LOT
 - 55. LOT
 - 56. LOT
 - 57. LOT
 - 58. LOT
 - 59. LOT
 - 60. LOT
 - 61. LOT
 - 62. LOT
 - 63. LOT
 - 64. LOT
 - 65. LOT
 - 66. LOT
 - 67. LOT
 - 68. LOT
 - 69. LOT
 - 70. LOT
 - 71. LOT
 - 72. LOT
 - 73. LOT
 - 74. LOT
 - 75. LOT
 - 76. LOT
 - 77. LOT
 - 78. LOT
 - 79. LOT
 - 80. LOT
 - 81. LOT
 - 82. LOT
 - 83. LOT
 - 84. LOT
 - 85. LOT
 - 86. LOT
 - 87. LOT
 - 88. LOT
 - 89. LOT
 - 90. LOT
 - 91. LOT
 - 92. LOT
 - 93. LOT
 - 94. LOT
 - 95. LOT
 - 96. LOT
 - 97. LOT
 - 98. LOT
 - 99. LOT
 - 100. LOT

NOTES

1. ALL LOTS ARE SUBJECT TO THE DEED RESTRICTIONS AND COVENANTS SET FORTH IN PLAT BOOK 1, PAGE 16 1/2.

2. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE CITY OF DESTIN AND OKALOOSA COUNTY.

3. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF TRANSPORTATION.

4. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION.

5. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF REVENUE.

6. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF HEALTH.

7. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF AGRICULTURE AND FORESTRY.

8. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF PROFESSIONAL REGULATION.

9. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION.

10. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF STATE.

11. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF EDUCATION.

12. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF LABOR.

13. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF SOCIAL SERVICES.

14. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF CHILDREN AND FAMILIES.

15. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF SENIORS AND DISABLED ADULTS.

16. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF COMMUNITY DEVELOPMENT.

17. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF ECONOMIC DEVELOPMENT.

18. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF TOURISM.

19. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF CULTURAL AFFAIRS.

20. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF ARTS AND CULTURE.

21. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF RECREATION AND PARKS.

22. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF ENVIRONMENTAL AND CONSERVATION AFFAIRS.

23. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF NATURAL RESOURCES.

24. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF WILDLIFE AND NATURE CONSERVATION.

25. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF FORESTRY AND WILDLIFE.

26. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF AGRICULTURE AND FORESTRY.

27. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION.

28. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF REVENUE.

29. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF HEALTH.

30. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF AGRICULTURE AND FORESTRY.

31. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF PROFESSIONAL REGULATION.

32. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION.

33. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF STATE.

34. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF EDUCATION.

35. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF LABOR.

36. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF SOCIAL SERVICES.

37. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF CHILDREN AND FAMILIES.

38. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF SENIORS AND DISABLED ADULTS.

39. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF COMMUNITY DEVELOPMENT.

40. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF ECONOMIC DEVELOPMENT.

41. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF TOURISM.

42. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF CULTURAL AFFAIRS.

43. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF ARTS AND CULTURE.

44. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF RECREATION AND PARKS.

45. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF ENVIRONMENTAL AND CONSERVATION AFFAIRS.

46. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF NATURAL RESOURCES.

47. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF WILDLIFE AND NATURE CONSERVATION.

48. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF FORESTRY AND WILDLIFE.

49. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF AGRICULTURE AND FORESTRY.

50. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION.

51. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF REVENUE.

52. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF HEALTH.

53. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF AGRICULTURE AND FORESTRY.

54. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF PROFESSIONAL REGULATION.

55. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION.

56. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF STATE.

57. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF EDUCATION.

58. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF LABOR.

59. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF SOCIAL SERVICES.

60. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF CHILDREN AND FAMILIES.

61. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF SENIORS AND DISABLED ADULTS.

62. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF COMMUNITY DEVELOPMENT.

63. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF ECONOMIC DEVELOPMENT.

64. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF TOURISM.

65. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF CULTURAL AFFAIRS.

66. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF ARTS AND CULTURE.

67. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF RECREATION AND PARKS.

68. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF ENVIRONMENTAL AND CONSERVATION AFFAIRS.

69. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF NATURAL RESOURCES.

70. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF WILDLIFE AND NATURE CONSERVATION.

71. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF FORESTRY AND WILDLIFE.

72. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF AGRICULTURE AND FORESTRY.

73. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION.

74. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF REVENUE.

75. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF HEALTH.

76. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF AGRICULTURE AND FORESTRY.

77. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF PROFESSIONAL REGULATION.

78. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION.

79. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF STATE.

80. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF EDUCATION.

81. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF LABOR.

82. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF SOCIAL SERVICES.

83. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF CHILDREN AND FAMILIES.

84. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF SENIORS AND DISABLED ADULTS.

85. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF COMMUNITY DEVELOPMENT.

86. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF ECONOMIC DEVELOPMENT.

87. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF TOURISM.

88. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF CULTURAL AFFAIRS.

89. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF ARTS AND CULTURE.

90. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF RECREATION AND PARKS.

91. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF ENVIRONMENTAL AND CONSERVATION AFFAIRS.

92. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF NATURAL RESOURCES.

93. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF WILDLIFE AND NATURE CONSERVATION.

94. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF FORESTRY AND WILDLIFE.

95. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF AGRICULTURE AND FORESTRY.

96. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION.

97. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF REVENUE.

98. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF HEALTH.

99. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF AGRICULTURE AND FORESTRY.

100. THE DEVELOPER HAS OBTAINED ALL NECESSARY PERMITS FROM THE FLORIDA DEPARTMENT OF PROFESSIONAL REGULATION.

RECEIVED

JULY 21 1999

CITY OF DESTIN
 SACHERLIEUX

SILVER SHELLS BEACH RESORT
 A PLANNED UNIT DEVELOPMENT

N-269

PREPARED BY:
CREDIT ENGINEERING, INC.
 1175 WASHINGTON AVENUE, SUITE 100
 DEERFIELD BEACH, FLORIDA 33441

DATE: 12/15/98

EXHIBIT "A"

COMMENCING AT THE SOUTHWEST CORNER OF LOT 4, BLOCK 11, SILVER BEACH SUBDIVISION ACCORDING TO PLAT RECORDED IN PLAT BOOK 1, PAGE 16 1/4 OF THE PUBLIC RECORDS OF OKALOOSA COUNTY, FLORIDA, SAID POINT LYING IN THE NORTHERLY RIGHT-OF-WAY LINE OF OKALOOSA COUNTY ROAD NUMBER 2378 (OLD U.S. HIGHWAY 98, 100 FOOT WIDE RIGHT-OF-WAY); THENCE PROCEED SOUTHEASTERLY AMONG SAID RIGHT-OF-WAY LINE WITH A CURVE CONCAVE NORTHERLY AND HAVING A RADIUS OF 11409.20 FEET, FOR AN ARC DISTANCE OF 727.92 FEET (CENTRAL ANGLE: 03'39'20" FEET; CHORD BEARING AND DISTANCE: SOUTH 81'54'25" EAST, 727.79 FEET) TO THE POINT OF BEGINNING; THENCE CONTINUE ALONG SAID CURVED RIGHT-OF-WAY LINE FOR AN ARC DISTANCE OF 12.12 FEET (CENTRAL ANGLE: 00'03'39": CHORD BEARING AND DISTANCE: SOUTH 83'45'53" EAST, 12.12 FEET) TO THE SOUTHEAST CORNER OF THAT CERTAIN PARCEL CONVEYED TO THE CITY OF DESTIN PER INSTRUMENT RECORDED IN OFFICIAL RECORD BOOK 1699, PAGE 590 OF THE PUBLIC RECORDS OF OKALOOSA COUNTY, FLORIDA; THENCE DEPARTING SAID RIGHT-OF-WAY LINE, PROCEED ALONG THE EAST LINE OF SAID PARCEL FOR THE NEXT FIVE CALLS; GO NORTH 03'58'04" EAST, FOR A DISTANCE OF 582.14 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHEASTERLY; THENCE PROCEED ALONG SAID CURVE, HAVING A RADIUS OF 160.00 FEET FOR AN ARC DISTANCE OF 119.27 FEET (CENTRAL ANGLE: 42'42'34"; CHORD BEARING AND DISTANCE: NORTH 25'19'21" EAST, 116.53 FEET) TO THE POINT OF TANGENCY; THENCE GO NORTH 46'40'38" EAST FOR A DISTANCE OF 44.60 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE NORTHWESTERLY; THENCE PROCEED NORTHEASTERLY ALONG SAID CURVE, HAVING A RADIUS OF 240.00 FEET, FOR AN ARC DISTANCE OF 254.07 FEET (CENTRAL ANGLE; 60'39'17"; CHORD BEARING AND DISTANCE; NORTH 16'20'59" EAST, 242.37 FEET) TO THE POINT OF TANGENCY; THENCE GO NORTH 13'58'41" WEST, FOR A DISTANCE OF 49.21 FEET TO THE POINT OF INTERSECTION WITH THE CURVED SOUTHEASTERLY RIGHT-OF-WAY LINE OF STATE ROAD 30 (U.S. HIGHWAY 98 BYPASS, RIGHT-OF-WAY WIDTH VARIES); THENCE PROCEED ALONG SAID RIGHT-OF-WAY LINE FOR THE FOLLOWING FOUR CALLS: GO NORTHEASTERLY WITH A CURVE CONCAVE SOUTHEASTERLY, HAVING A RADIUS OF 1819.86 FEET, FOR AN ARC DISTANCE OF 365.48 FEET (CENTRAL ANGLE: 11'30'32"; CHORD BEARING AND DISTANCE: NORTH 83'38'38" EAST 364.67 FEET; THENCE GO SOUTH 00'36'10" EAST, FOR A DISTANCE OF 20.00 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHEASTERLY; THENCE PROCEED SOUTHEASTERLY ALONG SAID CURVE, HAVING A RADIUS OF 1799.06 FEET, FOR AN ARC DISTANCE OF 143.42 FEET, (CENTRAL ANGLE: 04'33'57"; CHORD BEARING AND DISTANCE: SOUTH 88'19'12" EAST, 143.39 FEET) TO THE POINT OF TANGENCY; THENCE GO SOUTH 86'02'18" EAST, FOR A DISTANCE OF 396.41 FEET; THENCE DEPARTING SAID SOUTHEASTERLY RIGHT-OF-WAY LINE OF STATE ROAD 30, GO SOUTH 03'58'04" WEST, FOR A DISTANCE OF 1401.4 FEET, MORE OR LESS, TO THE APPROXIMATE MEAN HIGH WATER LINE OF THE GULF OF MEXICO; THENCE MEANDER ALONG SAID WATER LINE NORTHWESTERLY FOR A DISTANCE OF 522 FEET, MORE OR LESS; SOUTHWESTERLY FOR A DISTANCE OF 415 FEET, MORE OR LESS; AND NORTHWESTERLY FOR A DISTANCE OF 108 FEET, MORE OR LESS TO THE POINT OF INTERSECTION WITH A LINE PASSED THROUGH THE POINT OF BEGINNING AND HAVING A BEARING OF SOUTH 06'16'39" WEST; THENCE GO NORTH 06'16'39" EAST, FOR A DISTANCE OF 350.3 FEET, MORE OR LESS, TO THE POINT OF BEGINNING; THE HEREIN DESCRIBED PARCEL CONTAINS 31.66 ACRES, MORE OR LESS, ALL LYING AND BEING WITHIN THE SILVER BEACH SUBDIVISION, TOWNSHIP 2 SOUTH, RANGE 22 WEST, CITY OF DESTIN, OKALOOSA COUNTY, FLORIDA.